



FEROZSONS
LABORATORIES LIMITED

ELECTION OF DIRECTORS

NOTICE TO THE MEMBERS UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

Pursuant to the provisions of section 159(4) of the Companies Act, 2017 and section 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited (PSX), the members of Ferozsons Laboratories Limited ("the Company") are hereby informed that the following persons have filed their intention with the Company to offer themselves for election as 'Directors' under section 159(3) of the Companies Act, 2017 for a term of three years at the Extraordinary General Meeting of the Company, which is scheduled to be held on Monday, July 06, 2020, at 11:00 a.m. through video link:

1. Mrs. Akhter Khalid Waheed
2. Mr. Osman Khalid Waheed
3. Mrs. Amna Piracha Khan
4. Mrs. Munize Azhar Peracha
5. Mr. Shahid Anwar
6. Mr. Arshad Saeed Husain
7. Mr. Suleman Ghani
8. Mr. Manzar Ali Khan Baqai
9. Mr. Khalid Hussain

Since the number of persons, who have offered themselves for election is more than the number of Directors fixed by the existing Directors under Section 159(1) of the Companies Act, 2017, the election of Directors will be held to elect 7 (seven) Directors in accordance with the provisions of section 159(5) of the Companies Act, 2017 together with the criteria laid down under 'Listed Companies (Code of Corporate Governance) Regulations, 2019' in the upcoming Extraordinary General Meeting.

Rawalpindi
June 29, 2020

BY ORDER OF THE BOARD
(Syed Ghausuddin Saif)
Company Secretary

1- Mrs. Akhter Khalid Waheed

Mrs. Akhter Khalid Waheed assumed the role of Chairperson and Chief Executive of Ferozsons in 1992 following the untimely death of her husband Mr. Khalid Waheed, who had established the Company from its infancy in 1956. In light of best corporate practices, Mrs. Waheed resigned as CEO in 2015 and presumed the role of Chairperson in order to strengthen the core functionalities of the Board. During her tenure as CEO, she ably led the company and improved its sales and profitably consistently. In her tenure, the Company was awarded the Karachi Stock Exchange's Top 25 Companies Award six times and developed alliances to expand the Company's role in healthcare. Mrs. Waheed holds a Bachelor's Degree in Fine Art from the University of Punjab.

2- Mr. Osman Khalid Waheed

Mr. Osman Khalid Waheed is the CEO of Ferozsons Laboratories Limited. He joined the company in 1993 after obtaining his undergraduate degree from Harvard University, USA. He has worked in logistics, sales and marketing before assuming the role of company president in 1999. During this period, the company expanded its portfolio of medical solutions for critical diseases by forging alliances with a number of leading international partners including the Boston Scientific Inc., USA the world's leading manufacturer of medical devices, a joint venture with the Bago Group of Argentina to establish BF Biosciences Limited, Pakistan's first biotech pharmaceutical manufacturing company and Gilead Sciences, Inc. USA for their range of Hepatitis C and anti-viral therapies to name a few. Mr. Waheed is currently serving on the boards of a number of companies including Lahore University of Management Sciences (LUMS), Nestle Pakistan Limited, and has previously served on the boards of IGI Insurance, Murree Brewery Company Limited, Trade Development Authority of Pakistan (TDAP), Pakistan Industrial Development Corporation (PIDC), and as President of the Rawalpindi Chamber of Commerce and Industries.

3- Mrs. Amna Piracha Khan

Mrs. Amna Piracha Khan is serving on the Board of Directors since 2014. She is currently Partner of Khan & Piracha – a legal firm providing services to various national and multinational companies and institutions, diplomatic missions on civil, corporate, power and energy, investment, operational issues, property and land matters as well as on labour laws and human resource matters. Mrs. Piracha holds a Masters in Journalism from Punjab University, a Masters in Comparative Literature from University of Nice in France in addition to holding a Masters in German language and a law degree from University of Sindh in Karachi. Mrs. Piracha has previously been a Member of the National Assembly of Pakistan (1989-90), member of the Pakistan's delegate to the Inter Parliamentary Union meeting in Geneva (1989) and Pakistan's nominee for election to the United Nations Human Rights Commission (1996). She has also been a trustee for Mianwali Education Trust.

4- Mrs. Munize Azhar Peracha

Mrs. Munize Azhar Peracha has been serving on the Board of Directors of the Company since 1984. She is an architect by profession and has held senior management positions in various companies. She has been associated with Wasif Ali & Associates and Team A Ventures Private Limited where she has gained experience in Architecture as well as Marketing. Mrs. Peracha holds a Bachelors degree in Architecture from the National College of Arts.

5- Mr. Shahid Anwar

Mr. Shahid Anwar is a Director on the Board of Ferozsons since 2010. Affiliated with the National Investment Trust (NIT), Mr. Anwar has extensive experience in the areas of Operations and Personnel. He is currently the Head of MD's Secretariat and Personnel Department at NIT. Mr. Anwar started his career with the Investment Corporation of Pakistan where he served in various departments including

research & economics and operations. He has served on the boards of a number of companies including Bata Pakistan, Lafarge Cement and Soneri Bank. He holds an MBA and a Diploma from the Institute of Bankers in Pakistan.

6- *Mr. Arshad Saeed Husain*

Mr. Arshad Saeed Hussain is currently serving as the Managing Director of Oxford University Press in Pakistan. Oxford University Press was established in Pakistan in 1952 and is a department of the University of Oxford. It furthers the University's objective of excellence in research, scholarship, and education by publishing worldwide. Most recently, he was the CEO of Aman Health Care Services. Aman Health has created healthcare systems ranging from Emergency Medical Services through the state of the art, life-saving Aman Ambulances, Community Health Program aimed at reducing sickness and mortality among the marginalized to offering free consultations, advice and triage for the most common illnesses over the phone through TeleHealth. Mr. Arshad has over 25 years of broad based commercial experience working for leading multinational companies in Healthcare and Pharmaceuticals, FMCG and Life Sciences sectors. For the past twelve years, he has been CEO of publicly listed and private companies with a strong track record of achieving revenue, profit and business growth. Mr. Arshad also served as the Managing Director of Abbott Laboratories Pakistan Limited. Earlier, he was associated with Syngenta Pakistan Limited as Managing Director and with PT Syngenta, Indonesia as President Director. He has also served in senior leadership positions at GlaxoSmithKline Pakistan Limited and ICI Pakistan Limited.

7- *Mr. Suleman Ghani*

Mr. Suleman Ghani has 36 years of public service experience, of which the last 22 were at the highest Provincial and Federal levels. His major assignments included Secretary, Ministry of Commerce, Chairman Planning & Development Board Punjab and Economic Minister, Pakistan Mission to the European Communities. He retired in April 2010 and is currently working as Senior Policy Advisor to the DFID funded School Reconstruction and Reform Programme, providing advice on policy, institutional and regulatory reforms for improving the delivery of primary and secondary educational services in Punjab and KP. Mr. Ghani is also a Visiting Faculty Member of F.C. College University's Centre for Public Policy and Governance.

8- *Mr. Manzar Ali Khan Baqai*

Mr. Manzar Ali Khan Baqai is currently serving as a senior pharmacist at Abqaiq Health Center, Saudi Arabia (2009 to present). Previously, he has served as pharmacist at the same organization from (1989-2009). His major responsibilities included preparation of operational reports for management information, Coordination for orientation and training of summer students as well as new pharmacists, handling additional responsibilities of the supply area including Narcotic and control Drugs. *Mr. Manzar Ali Khan Baqai* holds a Masters in Pharmacy from University of Karachi, along with Masters in Business Administration from Virtual University, Pakistan

9- *Mr. Khalid Hussain*

Mr. Khalid Hussain has a diversified 36 years of banking experience in Operations with specialization in Trade Finance. He started his career in 1982 with Middle East Bank Ltd as Management Trainee and served for two years as officer Trade Finance. He joined BCCI Overseas Ltd in 1984 and worked in Trade Bills dept. and LC desk. He held senior positions in International Trade, Marketing dept, Public sector Customers and Global Travel desk during his 8 years of service with BCCI. He also served Credit Agricole Indosuez (The Global French Bank) for 13 years as Head of International trade from 1991-2004 in the position of Resident Vice President. He moved to NIB Bank Ltd (Subsidiary of Temasek Singapore) in April 2004 and served as Trade Service Head- North till April 2013

His last assignment was as Divisional Head –Central Trade Operation with one of the largest banks of Pakistan managing trade business of Commercial, Corporate, Retail / Islamic Banking customers and supervised Business Internet Banking Operations. He is a commerce Graduate from Hailey College of Commerce, University of the Punjab, Lahore and holds professional degree of DAIBP from the Institute of Bankers in Pakistan. He has attended various international and local training courses on Trade Finance, Treasury, Digital Banking, Information Technology and participated in Management courses, in Singapore, Thailand, UAE and Pakistan held by Central Banks, financial Institutions, Public sector Depts. and Foreign banks. He has also participated in International Chamber of Commerce (ICC) Annual Conference held by Banking Commission in Singapore in 2015. He has received two Certificates of Achievement in 2019 from SME Trade Academy, International Trade Centre, Switzerland on Creative Industries and Financing of Trade in Services.